

# QUANTIFIABLE EDGES SUBSCRIBER LETTER

ASSESSING MARKET ACTION WITH INDICATORS AND HISTORY

August 5, 2011

Volume 4 Issue 150

## Market Overview



## Signals Overview

Aggregator	Aggressive VIX	Conservative VIX	NDX Trend Timer
Long	100% Long XIV	100% Long XIV	Long

## Tonight's Research Points

- Extreme VIX action suggests short-term bounce.
- 4% closing price drop not predictive.
- Gap and crap action suggests a bounce.
- Oversold QQQ accelerating downward appears short and intermediate-term positive.

## *Short-term Outlook*

### *The Bottom Line*

Selling has been severe and scary. So scary that a short-term bounce should be upon us in the next few days. I'm holding and looking to sell into the bounce.

**Summary of Recent Active Studies (see Letters from listed dates for details)**

Study Date	Description	Time span	Bias	Avg Max Move
<b>Active</b>				
August 4, 2011	50 low yest. High volume rally 2day	1-4 days	Bullish	2.70%
August 4, 2011	1.75% drop.Next day big intraday bounce	1-5 days	Bullish	3.50%
August 3, 2011	RSI < 2 & 50-day low.	1-2 days	Bullish	
August 3, 2011	McClellan Osc % Rank < 2, 50 day low	1-2 days	Bullish	
August 2, 2011	Turnaround Tuesday	1-3 days	Bullish	2.90%
August 1, 2011	Down last 3 days of month	1-5 days	Bullish	2.60%
July 29, 2011	4 lower lows. 20-day low. Close >200	1-8 days	Bullish	2.40%
July 28, 2011	system 110524	1-6 days	Bullish	
<b>Active - Long Term</b>				
July 22, 2011	Up Issue% > 75% 2 of 3. Close 10 high.	1-20 days	Bullish	5.50%
July 5, 2011	QE2 Over	int term	<b>Bearish</b>	
July 5, 2011	3 days higher. Up vol % > 90% today.	1-20 days	Bullish	5.00%
May 31, 2011	4 Weeks Down. Close > 40ma.	1-10 weeks	Bullish	9.00%
March 22, 2011	3 Days Up Issues % > 70%	8 months	Bullish	19.00%
October 25, 2010	SPX Golden Cross	int term	Bullish	
<b>Dropped Tonight</b>				
August 1, 2011	SPY gap dn and partial reverse	1-3 days	Bullish	1.50%
June 22, 2011	FTD with Up Issues % 1-yr Rank > 95%	int term	Bullish	
July 28, 2011	3 dn. Big drop.	1-5 days	Bullish	

If the avg max move is achieved the study will appear in **bold italic blue** and no longer be active.

**Personal Trading Note**

Thursday was one of the worst trading days I have had in years. Despite my worries about the relatively low VIX and low CBI over the last several days I took on fairly high exposure. I did not foresee the selloff over the last week as most of my studies and indicators have been overwhelmingly short-term bullish. I paid for it today. To all my investors and subscribers, I am sorry. I wish I could have anticipated this market drop better.

I was quite low around 4pm. But Thursday is now over. While it may take a while to financially recover from the recent selloff, emotionally I am now over it. Simply sitting down and doing my research can be cleansing. Thursday is done. I can't go back and have a different position. My job now is to evaluate what the market is likely to do from here and to do my best to take advantage of edges that currently exist. Hopefully many of you have been able to manage this selloff better than me, and hopefully you can benefit from current edges.

So with that out of the way, let's take a look...

## The Evidence

Brutal selling. The SPX finished down 4.8%, the Nasdaq lost 5.1%, and the Russell 2000 fell 6.0%. Breadth was abysmal. The NYSE Up Issues % came in at 5% and the Up Volume % was 1.2%.

The price drops were very, very large, but what really stuck out to me the most about Thursday's action was the massive spike in the VIX. It rose over 35% on Thursday. This is a feat that has only been accomplished 3 other times. And all 3 of those times it occurred when the VIX was at a much lower level. The highest any such spike registered previously was a VIX of just under 22. Thursday's spike brought the VIX up near 32. I looked at the VIX spike a few different ways tonight to see what we might be able to glean from it. Below is one test I ran.

VIX crosses and closes 35% above its 10ma. Buy SPX on close. Sell X days later. \$100k/trade. 1990 - present.										
X Days	All: Net Profit	All: Total Trades	All: Winning Trades	All: Losing Trades	All: % Profitable	All: Avg Winning Trade	All: Avg Losing Trade	All: Win/Loss Ratio	All: ProfitFactor	All: Avg Trade
10	-1,589.88	12	4	8	33.33	2,791.59	-1,594.53	1.75	0.88	-132.49
9	12,281.54	12	9	3	75.00	1,826.66	-1,386.14	1.32	3.95	1,023.46
8	10,641.01	12	8	4	66.67	2,224.25	-1,788.25	1.24	2.49	886.75
7	24,185.78	12	10	2	83.33	2,731.37	-1,563.96	1.75	8.73	2,015.48
6	26,188.36	12	9	3	75.00	3,275.03	-1,095.65	2.99	8.97	2,182.36
5	16,255.10	12	8	4	66.67	2,912.31	-1,760.85	1.65	3.31	1,354.59
4	11,092.89	12	7	5	58.33	3,008.21	-1,992.91	1.51	2.11	924.41
3	10,717.21	13	11	2	84.62	1,524.83	-3,027.98	0.50	2.77	824.40
2	28,314.56	13	11	2	84.62	2,794.65	-1,213.28	2.30	12.67	2,178.04
1	21,673.67	13	9	4	69.23	2,916.01	-1,142.60	2.55	5.74	1,667.21

A close this far above the 10ma is rare. It has almost always meant a market bounce within 2 days. As you can see the follow through after the initial bounce has been unreliable. Of course some of these occurred when volatility was much lower than it is now. Therefore, I re-ran the test slightly differently, loosening the stretch requirement to 30% and requiring the VIX to close > 30. That study is below.

VIX crosses and closes 30% above its 10ma. It also closes > 30.  
Buy SPX on close. Sell X days later. \$100k/trade. 1990 - present.

X Days	All: Net Profit	All: Total Trades	All: Winning Trades	All: Losing Trades	All: % Profitable	All: Avg Winning Trade	All: Avg Losing Trade	All: Win/Loss Ratio	All: ProfitFactor	All: Avg Trade
10	7,949.16	7	3	4	42.86	4,589.63	-1,454.93	3.15	2.37	1,135.59
9	14,648.58	7	5	2	71.43	3,446.73	-1,292.53	2.67	6.67	2,092.65
8	-4,839.68	8	4	4	50.00	4,931.87	-6,141.79	0.80	0.80	-604.96
7	9,706.84	8	5	3	62.50	4,753.59	-4,687.04	1.01	1.69	1,213.35
6	10,074.23	8	6	2	75.00	3,755.89	-6,230.55	0.60	1.81	1,259.28
5	18,104.88	8	6	2	75.00	4,325.55	-3,924.21	1.10	3.31	2,263.11
4	4,337.88	8	4	4	50.00	3,138.83	-2,054.36	1.53	1.53	542.23
3	20,535.60	9	8	1	88.89	3,217.71	-5,206.08	0.62	4.94	2,281.73
2	34,526.90	9	8	1	88.89	4,587.90	-2,176.32	2.11	16.86	3,836.32
1	14,976.22	9	5	4	55.56	4,026.78	-1,289.42	3.12	3.90	1,664.02

Here again we see a strong and reliable 2-day reaction without any further follow through evident. Below I have listed all instances using a 2-day holding period.

VIX crosses and closes 30% above its 10ma. It also closes > 30.  
Buy SPX on close. Sell 2 days later. \$100k/trade. 1990 - present.

Date/Time	Signal	Price	% Profit	Run-up Drawdown
10/27/97	Buy	\$876.97	4.81%	\$6,642.78
10/29/97	Sell	\$919.16		(\$2,473.80)
08/31/98	Buy	\$957.55	3.44%	\$5,787.60
09/02/98	Sell	\$990.50		(\$1,825.20)
09/17/01	Buy	\$1,038.77	(2.18%)	\$734.40
09/19/01	Sell	\$1,016.10		(\$5,198.40)
09/20/01	Buy	\$984.54	1.92%	\$2,413.90
09/24/01	Sell	\$1,003.45		(\$4,018.79)
09/17/08	Buy	\$1,156.42	8.53%	\$9,348.20
09/19/08	Sell	\$1,255.08		(\$1,971.12)
09/29/08	Buy	\$1,106.42	4.94%	\$5,544.90
10/01/08	Sell	\$1,161.06		\$0.00
10/09/08	Buy	\$909.92	10.27%	\$10,475.99
10/13/08	Sell	\$1,003.35		(\$7,643.08)
05/06/10	Buy	\$1,128.15	2.80%	\$3,141.60
05/10/10	Sell	\$1,159.73		(\$2,992.00)
05/20/10	Buy	\$1,071.59	0.19%	\$1,727.01
05/24/10	Sell	\$1,073.65		(\$1,459.17)

With the 4.8% drop in the SPX I also took a brief look at performance after 4%+ drops. The results table is below.

SPX closes down at least 4%.  
Buy on close. Sell X days later. \$100k/trade. 1960 - present.

X Days	All: Net Profit	All: Total Trades	All: Winning Trades	All: Losing Trades	All: % Profitable	All: Avg Winning Trade	All: Avg Losing Trade	All: Win/Loss Ratio	All: ProfitFactor	All: Avg Trade	All: Max Losing Trade	All: Max Winning Trade
20	18,376.00	18	11	7	61.11	5,882.77	-6,619.21	0.89	1.40	1,020.89	-15,803.20	12,312.82
19	-5,422.47	18	10	8	55.56	5,242.33	-7,230.71	0.73	0.91	-301.25	-24,445.99	9,818.82
18	458.06	18	10	8	55.56	6,262.72	-7,771.15	0.81	1.01	25.45	-23,557.89	10,445.47
17	-2,040.33	19	11	8	57.89	5,476.33	-7,785.00	0.70	0.97	-107.39	-17,331.23	9,921.24
16	-7,961.01	19	9	10	47.37	6,196.74	-6,373.17	0.97	0.88	-419.00	-16,394.16	11,289.20
15	19,186.78	20	11	9	55.00	7,130.14	-6,582.76	1.08	1.32	959.34	-13,714.80	21,945.26
14	17,432.81	20	12	8	60.00	6,911.82	-8,188.62	0.84	1.27	871.64	-15,699.60	19,174.18
13	4,234.25	20	12	8	60.00	5,043.20	-7,035.52	0.72	1.08	211.71	-15,160.80	11,817.24
12	24,362.77	21	13	8	61.90	5,653.55	-6,141.68	0.92	1.50	1,160.13	-11,470.32	13,281.26
11	18,195.98	21	14	7	66.67	4,865.38	-7,131.33	0.68	1.36	866.48	-15,461.97	11,830.34
10	2,990.21	21	12	9	57.14	4,780.58	-6,041.86	0.79	1.05	142.39	-15,203.76	8,982.00
9	4,654.33	21	15	6	71.43	3,762.20	-8,629.77	0.44	1.09	221.63	-18,648.00	7,913.66
8	-2,268.22	22	15	7	68.18	4,073.06	-9,052.01	0.45	0.96	-103.10	-17,685.00	7,949.70
7	13,859.39	23	14	9	60.87	4,848.73	-6,002.54	0.81	1.26	602.58	-17,473.50	10,129.66
6	8,545.18	24	14	10	58.33	4,764.55	-5,815.85	0.82	1.15	356.05	-19,425.59	10,167.24
5	28,106.76	26	14	12	53.85	5,514.61	-4,091.49	1.35	1.57	1,081.03	-12,167.91	12,331.51
4	21,960.21	27	16	11	59.26	4,270.69	-4,215.53	1.01	1.47	813.34	-12,157.32	10,588.68
3	1,050.29	29	15	14	51.72	3,601.51	-3,783.74	0.95	1.02	36.22	-10,506.45	8,531.60
2	17,575.31	32	18	14	56.25	3,587.67	-3,357.33	1.07	1.37	549.23	-16,188.58	10,183.87
1	31,152.90	35	24	11	68.57	3,027.05	-3,772.40	0.80	1.75	890.08	-20,424.58	6,901.83

You'll note that the max losing trade is 20% on day 1. That was the crash of '87. The day before the crash the SPX fell about 6%. So just because Thursday was down large does not mean that Friday or Monday can't be even worse. Still, looking beyond just the closing price change seems to suggest a quick bounce is the most likely scenario.

Large gaps down like the SPY encountered on Thursday rarely fail to bounce at all and sell off so persistently. In the past this behavior has often been followed by a bounce. This is shown in the study below from 8/12/10 Subscriber Letter. (Not updated.)

SPY gaps down at least 1%. It closes lower than the open. The open is in the top 12% of the daily range and the close is in the bottom 12% of the daily range.  
Buy on close. Sell X days later. \$100k/trade. 1993 - present

X Days	All: Net Profit	All: Total Trades	All: Winning Trades	All: Losing Trades	All: % Profitable	All: Avg Winning Trade	All: Avg Losing Trade	All: Win/Loss Ratio	All: ProfitFactor	All: Avg Trade
5	19,545.37	8	6	2	75.00	4,596.41	-4,016.54	1.14	3.43	2,443.17
4	27,609.86	8	6	2	75.00	5,061.34	-1,379.10	3.67	11.01	3,451.23
3	25,430.63	8	7	1	87.50	3,920.74	-2,014.53	1.95	13.62	3,178.83
2	16,311.94	8	6	2	75.00	3,281.62	-1,688.88	1.94	5.83	2,038.99
1	16,387.03	8	7	1	87.50	2,342.59	-11.13	210.48	1,473.33	2,048.38

One study that showed very compelling short and intermediate-term results was last seen in that 4/11/11 Subscriber Letter. It looked at QQQ pullbacks that became overextended. I have updated the study below.

QQQ posts a lower low for at least the 5th day in a row. It also suffers the largest 1-day drop of the selloff. Buy on close. Sell X days later. \$100k/trade. 1999 - present.												
X Days	All: Net Profit	All: Total Trades	All: Winning Trades	All: Losing Trades	All: % Profitable	All: Avg Winning Trade	All: Avg Losing Trade	All: Win/Loss Ratio	All: ProfitFactor	All: Avg Trade	All: Max Losing Trade	All: Max Winning Trade
20	166,913.36	18	17	1	94.44	10,106.56	-4,898.20	2.06	35.08	9,272.96	-4,898.20	32,613.12
19	163,292.60	18	17	1	94.44	9,882.96	-4,717.74	2.09	35.61	9,071.81	-4,717.74	30,936.87
18	159,377.51	18	17	1	94.44	9,746.68	-6,316.10	1.54	26.23	8,854.31	-6,316.10	31,433.04
17	131,986.52	18	16	2	88.89	8,615.11	-2,927.60	2.94	23.54	7,332.58	-5,542.70	26,404.29
16	122,345.37	18	16	2	88.89	8,089.16	-3,540.56	2.28	18.28	6,796.97	-6,728.58	25,733.79
15	102,802.04	18	16	2	88.89	7,214.21	-6,312.63	1.14	9.14	5,711.22	-9,255.02	22,716.54
14	124,135.74	18	16	2	88.89	8,342.95	-4,675.75	1.78	14.27	6,896.43	-7,012.16	26,404.29
13	108,574.32	18	16	2	88.89	7,283.00	-3,976.83	1.83	14.65	6,031.91	-6,367.66	21,710.79
12	105,762.06	18	15	3	83.33	7,717.66	-3,334.27	2.31	11.57	5,875.67	-4,795.08	25,733.79
11	91,684.27	18	13	5	72.22	8,213.36	-3,017.89	2.72	7.08	5,093.57	-7,627.90	25,063.29
10	90,622.57	18	14	4	77.78	7,720.93	-4,367.63	1.77	6.19	5,034.59	-7,916.35	25,653.33
9	92,551.85	18	13	5	72.22	8,364.94	-3,238.48	2.58	6.72	5,141.77	-7,115.10	22,381.29
8	87,817.70	18	13	5	72.22	7,787.20	-2,683.19	2.90	7.55	4,878.76	-8,717.60	25,881.30
7	79,344.52	18	14	4	77.78	6,888.74	-4,274.45	1.61	5.64	4,408.03	-8,108.65	25,572.87
6	77,297.56	18	15	3	83.33	6,000.07	-4,234.49	1.42	7.08	4,294.31	-6,667.47	17,191.62
5	48,365.90	18	12	6	66.67	5,024.18	-1,987.37	2.53	5.06	2,686.99	-5,095.95	12,677.42
4	44,878.87	18	10	8	55.56	6,089.12	-2,001.54	3.04	3.80	2,493.27	-9,647.05	14,844.87
3	28,757.52	18	11	6	61.11	4,162.24	-2,837.85	1.47	2.69	1,597.64	-7,147.15	11,487.50
2	40,621.93	19	13	6	68.42	3,889.04	-1,655.94	2.35	5.09	2,138.00	-3,942.15	15,625.00
1	34,408.07	19	14	5	73.68	2,840.11	-1,070.70	2.65	7.43	1,810.95	-2,243.50	12,187.50

These very simple requirements have led to some very strong results. Four weeks out the average trade has produced a gain in the QQQ of over 9%. Often the outsized gains were partially due to the volatile environment that was present when the study triggered. Many of these occurred during the wild 2000 – 2002 bear market in the Nasdaq. Below I have listed all instances with a 20-day holding period.

QQQ posts a lower low for at least the 5th day in a row. It also suffers the largest 1-day drop of the selloff. Buy on close. Sell X days later. \$100k/trade. 1999 - present.

Date/Time	Signal	Price	% Profit	Run-up Drawdown
01/28/00	Buy	\$86.00	20.93%	\$24,983.00
02/28/00	Sell	\$104.00		(\$2,905.00)
04/14/00	Buy	\$80.00	10.39%	\$21,100.00
05/15/00	Sell	\$88.31		(\$2,500.00)
05/23/00	Buy	\$74.56	32.62%	\$33,739.56
06/21/00	Sell	\$98.88		(\$3,097.71)
07/28/00	Buy	\$86.75	13.00%	\$15,206.40
08/25/00	Sell	\$98.03		(\$3,962.88)
09/17/01	Buy	\$31.20	10.26%	\$12,980.25
10/15/01	Sell	\$34.40		(\$13,461.00)
01/16/02	Buy	\$38.78	(4.90%)	\$3,067.82
02/14/02	Sell	\$36.88		(\$9,822.18)
02/21/02	Buy	\$33.48	10.57%	\$17,050.06
03/21/02	Sell	\$37.02		(\$1,164.54)
04/26/02	Buy	\$31.04	0.64%	\$8,342.39
05/24/02	Sell	\$31.24		(\$8,439.02)
07/23/02	Buy	\$22.40	12.46%	\$14,240.16
08/20/02	Sell	\$25.19		(\$4,910.40)
09/23/02	Buy	\$21.02	15.56%	\$16,316.51
10/21/02	Sell	\$24.29		(\$5,993.82)
12/09/02	Buy	\$25.22	2.70%	\$6,780.15
01/08/03	Sell	\$25.90		(\$3,727.10)
03/10/03	Buy	\$24.01	8.66%	\$14,032.68
04/07/03	Sell	\$26.09		(\$1,957.08)
12/09/03	Buy	\$34.43	10.31%	\$10,367.28
01/08/04	Sell	\$37.98		(\$871.20)
08/06/04	Buy	\$32.72	4.34%	\$6,600.96
09/03/04	Sell	\$34.14		(\$1,130.72)
01/14/09	Buy	\$28.63	6.78%	\$10,650.60
02/12/09	Sell	\$30.57		(\$2,339.64)
06/29/10	Buy	\$43.37	6.18%	\$7,721.75
07/28/10	Sell	\$46.05		(\$3,688.00)
11/12/10	Buy	\$52.51	3.41%	\$4,245.92
12/13/10	Sell	\$54.30		(\$2,437.12)
04/08/11	Buy	\$56.95	3.06%	\$4,194.45
05/09/11	Sell	\$58.69		(\$2,860.65)

I'm sure there will be plenty more to look at and consider this weekend. The bottom line is no matter how you look at it, this selling is reaching a point where a reflex bounce should occur.

I have updated the [Aggregator](#) chart below.



Extreme readings continue to suggest a reversal and the green Aggregator line remained strongly positive tonight. Levels above 0 mean net expectations from the Active List are for upside over the next few days. Meanwhile, the Differential Line is extraordinarily high. A positive Differential reading means the SPX has underperformed expectations over the last few days. So net expectations are strongly positive and the SPX is extremely oversold versus recent expectations. Historically this combination has provided a bullish edge. It can be seen on the Aggregator chart whenever both lines are above 0. Due to this the Aggregator System remained long at the close.

With the current studies in place the green Aggregator line is again set to close above 0 on Friday. This is again highly unlikely to change. Meanwhile, the Differential Pivot will be 1,262.92. This is a whopping 5.2% above Thursday's close. Obviously it is unlikely that the Aggregator will signal an exit on Friday. It will almost certainly take a multi-day bounce.

I'm "all in" on my index trades. I still expect a bounce and will lighten up once it occurs. There is certainly a chance that there could be another day or two of selling, but when an already oversold market hits panic territory a bounce is typically very near. The first Catapult finally triggered on Thursday and I will look to trade that along with a volatility

play in the trade ideas section below. Once the bounce occurs I will delve more deeply into whether the damage was enough to carve out a meaningful bottom or whether we are likely to see more legs down.

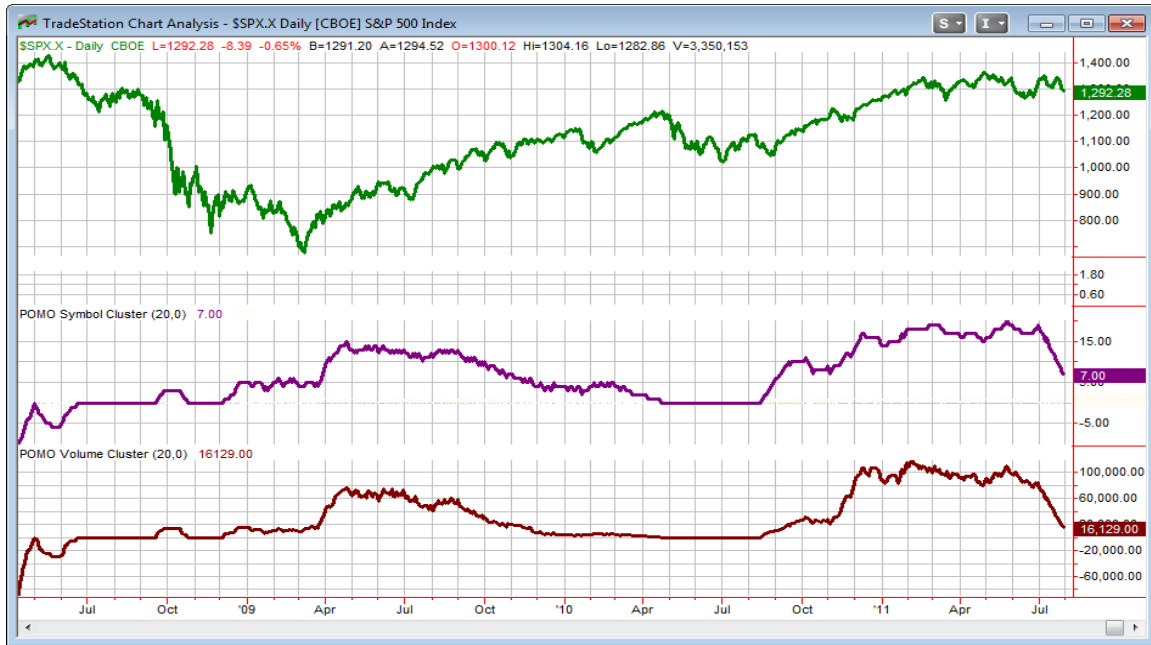
***Intermediate-term Outlook (2 weeks – 2 months)– updated 8/1 – moderately bullish***

The market closed down every day this past week. Bulls failed to continue the previous week's rally and break the early July highs. As I showed above, this week's selling has brought about a strong short-term bullish edge. For the intermediate-term, not much of significance seemed to occur.

I've been updating the POMO chart most weekends in the letter. For those who may not recall below is a brief refresher on POMO. Beneath that I have updated our POMO indicator chart.

*POMO stands for Permanent Open Market Operations and it is how the Fed goes into the open market to buy securities. The net effect of this buying is an influx of cash into the system. It appears a portion of that cash makes its way to the stock market and works as a bullish influence. A "POMO Day" is simply a day where these operations take place... The chart below (shows a couple of POMO indicators). The top pane is the S&P 500. The middle pane is the rolling number of days in the last 20 that have been POMO days. The bottom pane is the total amount of money infused into the system over the previous 20 days. Information on acquiring the data and constructing the chart can be found in the January 3<sup>rd</sup> POMO presentation linked below. (Not available for trial users.)*

<http://www.quantifiableedges.com/members/pomo.php>



It has now been a full month since the end of QE2. This means our POMO calculations no longer include QE2 pumping. The levels we are seeing above are probably close to what we can expect moving forward. While it is well below the level of stimulus the market had received over the previous 10 months or so, there still appears to be a decent amount of liquidity pumping. Whether it is enough to support the market's rally going forward is unclear, but it is well above the "0" levels that were followed by such strong selloffs over the last several years.

As of now there is only one day of buying scheduled for this week, and one day the following week. The current schedule only runs through August 9. The next schedule is set to be posted on August 10. Below is a link to the current schedule.

[http://www.newyorkfed.org/markets/tot\\_operation\\_schedule.html](http://www.newyorkfed.org/markets/tot_operation_schedule.html)

There remain a number of intermediate-term market studies suggesting positive implications. Some of them are set to expire in the next week or so though. Breadth, a high-probability Follow-Through Day signal, Nasdaq leadership, and price action and momentum are providing positive indications. The big concern remains POMO activity. I should also note the SPX is now only barely above its 200ma. Should this level fail I will examine possible implications. Right now the combination of evidence is enough to keep me slightly favoring the bull side.

## **Catapult and Capitulative Breadth Statistics**

[Catapult & CBI Presentation Link](#)

### ***Open Catapult Triggers***

*WAG – 1/3 @ \$37.05*

### ***Catapult for ETF's Trades***

*None.*

### ***Broad Market Large Cap CBI – 1 (WAG)***

### **Additional New Trade Ideas**

*A full listing of system triggers can be found at the [system triggers page](#) each night. I will cherry pick some of my favorite setups from the S&P 100 and ETF lists along with occasional other trade ideas to track below.*

*[WAG – buy 1/3 position @ \\$37.05 limit.](#) Based on Catapult trigger listed above.*

*[XIV – buy @ \\$12.50 limit.](#) The VIX spike I was looking for to enter XIV arrived. I expect to see a strong mean reversion and this is one way to take advantage if it does.*

### **Current Open Trade Ideas**

<b>Symbol</b>	<b>Entry Date</b>	<b>Entry Price</b>	<b>Current Price</b>	<b>% Gain/Loss</b>	<b>Stop</b>	<b>Notes</b>
SPY(1/4)	7/26/2011	\$133.33	\$120.26	-9.80%		Aggregator
SPY(1/4)	7/28/2011	\$130.60	\$120.26	-7.92%		Aggregator
SPY(1/4)	7/28/2011	\$130.22	\$120.26	-7.65%		Aggregator
PG	8/1/2011	\$61.43	\$59.58	-3.01%		system 80509
SPY(1/4)	8/3/2011	\$125.49	\$120.26	-4.17%		Aggregator

### **Tip of the Day**

Use the weekend to step away from the market and recharge.

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